

Covid-19 Relief Fund Measures for Businesses

Stakeholder	Funding Criteria	Funding structure	Sector Specific Interventions	Application Process
IDC (Mining & Metals, Agriculture & Agro-Processing & Automotive)	- Companies that have a track record of manufacturing comparable products. In other words, that can deliver on the contract in terms of capacity, resources and experience. - In the case of imports and trade finance the lack or insufficiency of local manufacturing should be confirmed and capacity and experience to import at the required scale should be demonstrated. - Companies should be an accredited supplier (where applicable) if contract or purchase order is with government, retailers or multinationals. - Companies should demonstrate profitability as per historical financial statements - The intention should not be profiteering - the mark-up should be reasonable. - Contract or purchase order with either the South African government or a strong customer for essential supplies.	- Short term loan for once off-contract or import funding - Revolving Credit Facility - Guarantees to banks for banking facilities, imports, ordering requirements - Term to be limited to a maximum of 3 months for all facilities - Interest rate and pricing: - IDC loan and trade finance facilities: P + 1% pa - MCEP Loan facilities 2,5% pa - Guarantees: 2% p.a.	- Bulk supplies of disinfectants and sanitizers; - Accredited masks; - Accredited test-kits; - Medical Gloves; - Packaging (bottles, caps, pumps, sachets etc); - Sanitisers (hand or industrial); - Toilet Paper, Wipes, Tissue Paper, Sanitary Pads; - Cleaning materials; - Chemicals; - Approved drugs; - Ventilators and filters; - Nebulisers and nebulising agents; - Hospital beds; - Oxygen; - Aprons; • Safety Visors; - Raw materials to manufacture essential products; - Urgent regulatory and compliance testing of products or treatments if required - Supply to Eskom for energy security - Working capital – containment & prevention	- Apply through Small Enterprise Finance Agency (sefa) and National Empowerment Fund (NEF) at: www.sefa.org.za - SMME submits funding application with www.smmesa.gov.za registration number and supporting documentation to dedicated sefa email address info@sefa.org.za - sefa national team reviews application and completeness (sefa call center) and - Sefa performs verification - SMMEs are encouraged to make use of our alternative email at info@dsbd.gov.za or call our Hotline number 0860 663 7867. - or visit www.idc.co.za



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	- In the absence of a contract or orders a corporate guarantee from a company with Investment - Grade may be considered. Where a clearly demonstrable shortage of supply exists, letters of intent may be motivated. - Geographic focus to be South Africa and SACU. - Exports are allowed if it forms part of a bigger contract for manufacturing, but an excess portion of products is exported		- Working capital to support shipment when prices are strong - Regional trade opportunities - Access to trade finance facility - Working capital to meet short term demand www.idc.co.za	
The National Empowerment Fund	- Be a registered legal entity in South Africa in terms of the Companies Act, 2008 (as amended); the Close Corporations Act, 1984 or the Cooperatives Act, 2005. - Be a taxpayer in good standing with a valid tax clearance certificate at assessment as well as before the loan is disbursed. - Be a current and registered supplier with retailers and other institutions in good	Funds will be availed to black-empowered businesses that can provide confirmation of valid and verifiable orders. The funds can be utilised for the following: - Working Capital Requirements, and/or - Acquisition of Equipment. - The minimum loan amount will be R500,000 and the maximum is R10,000,000. And it will be structured as follows: 60 months repayment term,	- Medical Gloves and Accredited Masks - Diagnostics and Accredited test kits - Bulk supplies of disinfectants, sanitizers (hand and industrial) and wipes - Nebulisers and nebulising agents - Ventilators and filters - Disposable visors, goggles, gowns and aprons - Packaging (bottles, caps, pumps, sachets etc)	- Apply for funding on the NEF website: https://www.nefcorp.co.za - Or register on www.smmesa.gov.za, for small and medium-sized businesses. - Applicants will be screened by way of that register.



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	- standing or have a purchase order/contract/letter of intent. Be requiring working capital or funds to purchase machinery and equipment. - The fund WILL NOT service any debt or help settle monies owed. - Have greater than fifty percent (>50%) Black shareholding and management control. - Must be directly involved in the day-to-day running of the operation and must have requisite expertise in the sector. (owned by black South Africans as defined by the Broad-Based Black Economic Empowerment (BBBEE) Act) - Have a project with a minimum requirement of R500 000 in working capital, machinery and equipment, and - Must result in retaining or increasing direct employment/creating jobs.	12 months payment holiday (with 0% interest during this time), - Repayment over the remaining period at a fixed interest rate of 2.5%.	- Drugs proven to combat the coronavirus - Digital Body Thermometer - Powered Air purifying respirator (PAPR) - Sanitary pads, toilet and tissues paper - Manufacturing of hospital beds - Manufacturing of oxygen - Related chemicals	
DOL	The Unemployment Insurance Fund (UIF) may fund distressed	If the applications are for wage subsidy, a wage subsidy	Invoice supported by the following	Benefits should send an email to covid19ters@labour.gov.za



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TEMPORARY EMPLOYER/EMPLOYEE RELIEF SCHEME (TERS)	companies directly in relation to the TERS Allowance. - The distressed company will only be funded if it meets the key requirements of the UIF being: - Distressed company is able to demonstrate that it has been compliant with the relevant UIF legislation; - If not compliant, the distressed company undertakes to pay outstanding contributions and bring its declarations up to date within a stipulated timeframe; - The distressed company is able to demonstrate that it will/or has embarked upon a turnaround or sustainability programme which will result in job preservation at the expiry of the funding agreement; and - The distressed company will be able to meet its obligations in relation to the UIF legislation.	ruling will be directed to the UIF for processing; - Where a company requires over and above wage subsidy and training intervention, the Commission for Conciliation, Mediation and Arbitration (CCMA) will issue ruling directed at the relevant Sector Education and Training Authority (SETA); and - Where a company requires turn around solution intervention, the CCMA will issue ruling to Productivity SA.	- Proof of employment and list of employees - Salaries of Directors - Dedicated bank account - Registration with Central Supplier Database (CSD) - Power of Attorney - Turn Around Strategy implementation plan - Report of progress on the implementation plan.	- Upon sending the email, applicants will receive an automated reply which outlines all the steps and details, including the requirements to claim benefits. - During the lockdown period, manual claims will not be accepted to reduce contact between people to curtail the spread of the pandemic. - Or visit www.labour.gov.za and follow the steps.



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Department of Small Business Development, Seda and Sefa 1. Business Growth Facility	Businesses geared to take advantage of supply opportunities resulting from the Coronavirus pandemic or shortage of goods in the local market; b. Company/business must be 100% owned by South African Citizens; c. Company must be 51% black owned; d. Employees must be 70% South Africans; e. Priority will be given to businesses owned by Women, Youth and People with Disabilities; f. Be registered and compliant with SARS; g. Be UIF compliant; h. Registration on the National SMME Database www.smmesa.gov.za	The facility will offer working capital (only direct costs), stock, bridging finance, purchase order finance and capital equipment finance; b. The type of facility as well as the amount required will be based on the funding needs of the business; c. term of the funding will be determined by the business cashflow and debt sculpting techniques will be utilized; d. Loan facilities will be provided at an interest rate of Prime less 5% pa. It must be emphasized that the business needs will be assessed thoroughly to ensure that the fund is exclusively used for the finance stated in (a), as misuse will not be tolerated under any conditions; e. Business Development Services from Seda, like Products testing, Certification, etc.	Production/supply of healthcare and related products that will be utilized to combat the spread of COVID-19 pandemic. b. Local production/manufacturing/supply of various products that will be required by the country emanating from a shortage due to COVID-19 pandemic.	- Apply for funding on the NEF website: https://www.nefcorp.co.za - Or register on www.smmesa.gov.za, for small and medium-sized businesses. - Applicants will be screened by way of that register. - The online application form will be available from Thursday, 02 April 2020. - It is important to note that only SMMEs that are registered on the database will be considered. - SMMEs are encouraged to make use of our alternative email at info@dsbd.gov.za or call our Hotline number 0860 663 7867.
2. SMME Relief Finance	Soft loan funding that will keep the existing businesses afloat during the COVID 19 pandemic for 6 months from April 2020	a. Businesses which are negatively affected due to the Coronavirus pandemic b. Company must be 100% owned by South African Citizens c. Company must be 51% black owned d. Employees must be 70% South Africans e. Priority will be given to businesses owned by Women, Youth and People with Disabilities	a. The facility will offer working capital only strictly direct costs which should be auditable b. Maximum R 500 k per SMME will be considered depending on requirements c. The term of the funding will be determined by the business cash flow	- visit www.smmesa.gov.za, for small and medium-sized businesses. - Register on www.smmesa.gov.za. - Complete online Application Form (to be released on Thursday, 02 April 2020)



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		f. Be registered and compliant with SARS g. Be UIF compliant h. Registration on the National SMME Database. www.sefa.org.za	d. Loan facilities will be at an interest rate of Prime less 5 It must be emphasized that the business needs will be assessed thoroughly to ensure that the fund is not used for what is not intended for as any misuse is totally prohibited	• Upload Required Supporting Documents • SMMEs are encouraged to make use of our alternative email at info@dsbd.gov.za or call our Hotline number 0860 663 7867.
2. Restructuring of funded SMMEs	Businesses geared to take advantage of supply opportunities resulting from the Coronavirus pandemic or shortage of goods in the local market; b. Company/business must be 100% owned by South African Citizens; c. Company must be 51% black owned; d. Employees must be 70% South Africans; e. Priority will be given to businesses owned by Women, Youth and People with Disabilities; f. Be registered and compliant with SARS; g. Be UIF compliant; h. Registration on the National SMME Database www.smmesa.gov.za	• An analysis of SEFA funded SMMEs will be conducted to assess which clients require restructuring of the loan accounts • This could take the form of extended loan term, interest review and additional funding where required • The facilities will vary per funded SMME depending on the entity's cash flow needs sefa will utilise the emergency funding to assist the affected SMMEs • The debt repayments will be sculpted to match the pattern of the cash flows • The additional funding will be offered at prime less 5 This will ensure that the already funded SMMEs are protected from	A payment moratorium/holiday will be given to sefa funded SMMEs for a period of a maximum of six months to reduce the instalment burden of loan period (if COVID 19 pandemic goes beyond the six months period, re-evaluation of the moratorium will be made) b. Deferments of Capital or both Capital and Interest The interest accrued will not be capitalised into the loan facility over the proposed 6-month maximum period c. Funded SMMEs must submit proof of the negative impact of COVID 19 d. This will be implemented using the sefa Post Investment team and signed off by the Executive Post Investment	• Apply through Small Enterprise Finance Agency (sefa) and National Empowerment Fund (NEF) at: www.sefa.org.za • SMME submits funding application with www.smmesa.gov.za registration number and supporting documentation to dedicated sefa email address info@sefa.org.za • sefa national team reviews application and completeness (sefa call center) and • Sefa performs verification • SMMEs are encouraged to make use of our alternative email at info@dsbd.gov.za or call our Hotline number 0860 663 7867.



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		high interest rates and are offered an opportunity to survive post the COVID 19 pandemic • Normal sefa delegation of authority will apply to the approval of debt restructures.		
Tourism Relief Funding	The fund will be administered to benefit SMMEs in all the 9 provinces and various tourism sub-sectors. Necessarily and rightly there will be a degree of bias towards rural areas, townships, women, young people and people with disabilities.	• Must be a formally registered business with Companies and Intellectual Property Commission (CIPC). • Turnover must not exceed R2.5 million per year. • Must have a valid tax clearance certificate. • Guaranteed employment for a minimum number of staff for a period of 3 months. • Proof of minimum wage compliance. • Must provide proof of UIF registration for employees employed by the business. • Be an existing tourism-specific establishment as outline in the scope of application (suppliers and intermediaries are not eligible). • Must be in existence for at least one business financial year.	Accommodation: Hotels; Resort properties and Bed and Breakfast (B&B's) • Hospitality and Related Services: Restaurants (not attached to hotels); Conference (not attached to hotels), Professional catering; Attractions • Travel and Related Services: Tour operators; Travel agents; Tourist guides; Car rental companies; and Coach Operators.	• Visit https://www.tourism.gov.za • applicants should submit their application forms together with supporting documents directly to the IDC, who will assess applications for GTIP eligibility. • More detailed information on the GTIP as well as an application form, can be downloaded from the IDC Website: www.idc.co.za • All GTIP enquiries should be sent to: gtip@idc.co.za.



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		Prove that the relief is required as a result of the impact of COVID-19.		
SARS and Dep National Treasury 1. Covid-19 tax measures 2. Employment Tax Incentive (ETI)	- This intervention is expected to assist 75 000 small and medium-term enterprises. - There is no relief for the submission of tax returns. Companies can claim back up to R1 500 a month per - Employee who earns less than R6 500 (for those younger than 30), and - R500 for those 30 and older Allowing a monthly ETI claim in the amount of R500 during this four-month period for employees from the ages of: 18 to 29 who are no longer eligible for the ETI as the employer has claimed ETI in respect of those employees for 24 months; and 30 to 65 who are not eligible for the ETI due to their age.	- SARS will accelerate the payment of employment tax incentive reimbursements from twice a year to monthly to get cash into the hands of compliant employers as soon as possible; - Tax compliant businesses with a turnover of R50 million or less will be allowed to delay 20% of their employees' tax liabilities over the next four months and - a portion of their provisional corporate income tax payments without penalties or interest over the next six months. www.treasury.gov.za - Instead of paying 50% of their expected tax bill six months into the tax year, and then settling the full amount at the end of the tax year, companies are now allowed to pay only 15% after six months, and another 50% by the end of the tax year. Then, by 30	- These amounts will be paid back every month by SARS as part of the Employment Tax Incentive (ETI) programme. - Accelerating the payment of employment tax incentive reimbursements from twice a year to monthly as a means of getting cash into the hands of tax compliant employers as soon as possible	- use the online channels such as eFiling, the SARS MobiApp and e@syFile to interact with SARS. - Or visit to sars.gov.za - Or www.treasury.gov.za



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		September 2021 (or six months after the end of its financial year), the company needs to pay the outstanding balance. (This option is only for companies with an annual turnover of less than R50 million.)		
The Oppenheimer family	- the money will be available to clients of Absa, First National Bank, Nedbank, and Standard Bank, - and limited to businesses which were financially sustainable before the coronavirus crisis. - Businesses will be able to apply directly with their banks from Friday, April 3.	- Via the Oppenheims' newly-created South African Future Trust (SAFT) - The money will be paid out directly to employees of small, medium and micro-sized businesses as interest-free loans. - Employees themselves will not be liable to pay the money back, but companies will be. - The typical loan amount per employee is expected to be around R750/week, for a period of 15 weeks	The SAFT will transfer funds directly to employees of participating SMMEs, via interest-free loans where employees themselves carry no liability. Visit https://opp-gen.com/saft	- SMMEs should register their interest directly via one of these banks. - Or visit https://opp-gen.com/saft
Johann Rupert family	More info will be provided during the course of the week.	-	The funding will be made available to smaller businesses in the form of a grant, which means there will be no repayment obligations.	Apply via www.businesspartners.co.za – but applications are not yet open.



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			For larger businesses, there will be a loan component which will have to be repaid at some point in future. The initial interest-free period will be one year	
SA Taxi	- Your account must be in good standing. We will send you a SMS in due course to let you know if your account is in good standing and that you qualify. - If your account is not in good standing, you can still qualify for the payment relief if: - The telematics device in your vehicle is in working order AND - You are either (i) NOT travelling during the lock-down period; or (ii) travelling only to provide transport in support of essential services.	-	- You do not need to pay your finance instalment for April 2020 if you are in good standing. - Do not have to pay your insurance premium for April 2020 if you are in good standing. - You elect not to pay your instalment for April, we will extend the term of your credit agreement unless we make other arrangements with you.	a. apply for the relief fund visit www.sataxi.co.za. b. Or visit www.bizportal.gov.za and obtain a certificate from the Commission that allows them to continue trading.
a. Small-business development (Spaza shops)	b. The business has the required municipal permit to trade, c. SA identity documents and d. permit to trade e. registered with the SA Revenue Service and	The funding includes seed capital to enable traders to buy stock as well as a credit facility to enable purchases.	The department would help business owners register with: a. the SA Revenue Service, the Unemployment Insurance Fund, and the Companies and Intellectual Property Commission, and	Visit www.gov.za



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	f. willing to buy locally made goods from designated SA small businesses. g. Meet required hygiene regulations during the lockdown — including having the ability to sanitise between serving customers and sanitise serving counters.		b. assist those that do not have bank accounts to get them. c. Once granted funding, the businesses had to be willing to continue with the programme for at least a year and submit monthly management accounts	
• The Department of Sports, Arts and Culture (DSAC)	• Already booked artists and practitioners of events funded by the department, • The legends of the industry • Proof of booking and cancellation • Their taxes must be in order • Athletes as well as their coaches and technical support. • Submit documentation that does not deviate from the existing MOA • requirements (narrative report, invoices, valid compliance documents etc). • Supporting documents: e.g. cancellation letters, proof of payments made to artists/participants/service providers etc. involved and	-	• The Institutions/Playhouses will compensate the practitioners in accordance with their Agreements apply • Institutions/Playhouses reserve the right to determine the quantum of compensation. Non- DSAC Funded Projects: • Compensation will be considered for the period April to June • This relief measure is guided by Schedule 5 of the Constitution of the Republic of South Africa	• To apply visit www.dac.gov.za and fill the online form • Eligible to apply are project managers, event organisers, producers, freelancers, in all cultural & creative industries as per set criteria. b) Each applicant must complete (blank spaces) this form to be eligible for COVID 19 Relief Assistance. c) Applications must be sent to DSAC.COVID19@DAC.GOV.ZA d) Only applicants that meet set criteria may apply. e) Only applicants affected by project or event cancelled from when the President made a State of Disaster announcement TO JUNE 2020.





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	proof of contracts and payment due. - For approved projects without a signed MOA but with a grant letter, all valid compliance documents and action plan (April – June) should be submitted. - projects that were affected during March (after the State of Disaster Announcement), will also be considered. Non- DSAC Funded Projects: - Projects/Events/Productions with a national footprint (involving creatives from various provinces) particularly those that are submitted by national industry organisations. - Collaborative projects which already had existing partnership or had a potential to attract other funders/investors. - In the case of Freelance workers and independent contractors: Proof of loss of income – should demonstrate that the creative worker was contracted, a signed contract;			Submission Deadline: 6th April 2020



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	- formal letter indicating a standing arrangement with other party, and that the other party will not provide for compensation. - Compliance for organisations: CIPC documents, valid Tax Clearance, - Compliance for individuals: Copy of ID, Tax number (if applicable). - Relief will ONLY apply to the projects/events/productions that have been cancelled not postponed. (dac.gov.za)			
Department of agriculture (Agricultural food)	- South African citizens who have been actively farming for a minimum of 12 months; - Communal farmers and smallholder farmers; - Smallholder farmers; - Preference will be given to women, youth, people with disabilities in the above-mentioned categories.	- R400 million to farmers within the Proactive Land Acquisition Strategy (PLAS). - The remainder through commercial banks that have agreements with the Department. - ABSA and First National Bank are the two banks with agreements with the Department. - The use of provincial extension services, commodity groups and secondary cooperatives to facilitate these applications.	- Poultry: Day old chicks, Point of lay chickens, feed, medication and sawdust. - Vegetables: Seedlings, fertilizer, pesticides, herbicides and soil correction. - Fruits: Fertiliser, pesticides and herbicides. - Other Livestock: Feed and medication. - Winter field crops: Soil correction, fertilizer, seeds, herbicides and pesticides. www.drdlr.gov.za	Visit www.drdlr.gov.za



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Department of agriculture (land bank)	R100 million to the Land Bank to assist farmers under financial distress. - Existing Land Bank Development Clients - Customers with an annual turnover ranging not exceeding R10 million; and - Maximum allocation per client is R2 million.	-	- Sanitizers, masks and gloves for the sector. - Household food security initiatives through the Ilima/Letsema Conditional funds - Vineyards, fruits and other; - Grains and other field crops; and - Livestock. www.landbank.co.za	To apply visit www.landbank.co.za.
Absa	- It is a short-term liquidity relief - Absa's corporate, wealth, business bank, private bank and retail customers.	-	- The programme incorporates a three-month payment relief and allows customers in need of short-term financial relief to reduce their monthly instalments. - Customers in good standing (with up-to-date accounts), and who have been financially impacted by the pandemic will have the opportunity to opt-in for payment relief, aimed at assisting with cash flow needs. - Customers get an opportunity to either continue paying if they are in a position to, - To pay reduced instalments by agreement with the bank or - To defer payments for a period of three months.	To apply visit absa bank website. www.absa.co.za



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Nedbank	- SMMEs - Your business is South African based, with a turnover of no more than R 20 million per year. - Your Business Current account, Business Lending accounts are paid up to date. - Your business is in good standing.	-	- Extending existing loan periods or extending additional credit to manage short term cashflow shortfalls. - Deferring payments (or part thereof) for a suitable period,	To apply visit www.nedbank.co.za
Standard bank	- Your business is South African based, with a turnover of no more than R 20 million per year. - Your Business Current account, Bizlaunch account and Business Lending accounts are paid up to date. - Your business is in good standing.	-	- The Coronavirus Business Interruption Payment Scheme, which will provide loan instalment relief to your business for 90 days. - This scheme will launch on the 1st of April and strives to support small and medium-sized business with a payment holiday for 90 days. - A 3-month instalment relief for all personal loans for small business owners of businesses with a turnover of less than R 20 million per year.	- Eligible automatically apply - email businessassist@standardbank.co.za. - Or visit www.standardbank.co.za
FNB	- Individuals and business customers - Waiver Speedpoint device rentals. - In good financial standing.	Customers can hold off on paying home loans, car loans, other asset finance, short term loans, and credit cards for three months provided that	Instalment cashflow relief, during which part or no instalments/repayments will be due for a specific period;	Visit www.fnb.co.za for more info.



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	www.fnb.co.za	they account are not in arrears as at 31 March 2020	- A preferential interest rate will apply to the Covid-19 relief interventions given; - No fees will be charged for any relief granted; - Assistance with processing credit insurance claims, where possible; - Individualised bridge facilities for those who need it	
Solidarity Fund	- The Fund will focus efforts to combat the spread of the virus, Help track the spread, - Care for those who are ill and - Support those whose lives are disrupted.	- The fund is run by the private sector and allows individuals, companies and members of the international community to make tax-deductible donations. - The Fund will be administered by Old Mutual - It will be administered by a reputable team of people, drawn from financial institutions, accounting firms and government.	- health response, - humanitarian efforts and - driving a solidarity campaign through mobilising and motivating South African citizens to fight the spread of the coronavirus. - critical medical supplies - surgical masks	For info visit: info@solidarityfund.co.za .
Dube Trade Port, KwaZulu-Natal Growth Fund and Richards Bay IDZ	The Dube Trade Port, KwaZulu-Natal Growth Fund and Richards Bay IDZ are working on packages to assist businesses with reduced rentals.		- The board of KZN Growth Fund has approved a 3 months holiday without penalty and interest accrual - The DTPC and RBIDZ EXCOs have recommended to their respective boards' approval of a 3 months rental deferment.	For info visit: http://www.kzngrowthfund.co.za/



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Ithala	- Ithala is currently working on measures to assist with rent holidays for businesses operating in estates such as Isithebe and Ezakheni during the Covid-19 crisis. - The decision to implement these measures were taken at the EXCO level. Waiting for Board approval.		Ithala and Enterprise Unit, the Department will provide funding to SMMEs who are producing sanitizers and protective gear.	
KZN Tourism	A specific roundtable with the Tourism sector is also being scheduled for next week to discuss ways of mitigating the impact of Coronavirus on the tourism industry.			For info visit: https://www.zulu.org.za/
National Treasury CSP portal: please visit the Cities Support Programme COVID 19 portal,	This contains information on global city and South African COVID 19 responses, and is updated daily			For info visit: https://csp.treasury.gov.za/Resource%20Centre/Conferences/Pages/COVID_19_Responses.aspx

